

Message Text

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ACTION NEA-10

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FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 5131

UNCLAS ABU DHABI 2928

DEPT PASS TREASURY FOR TED WAHL

DEPT PASS FEDERAL RESERVE BANK, NEW YORK TO MR. DEBS

DEPT PASS FEDERAL RESERVE TO PAUL MEEK

E.O. 11652: NA

TAGS: BTRA, EFIN, TC

SUBJ: TRAINING OF UAE CURRENCY BOARD STAFFMEMBER

SUMMARY: UAE CURRENCY BOARD MANAGER IN DUBAI WISHES TO
ARRANGE TRAINING PROGRAM FOR MEMBER OF HIS STAFF AT FEDERAL
RESERCY BANK. HE

ALSWOWISHES TO OBTAIN CALENDAR OF COURSES

GIVEN BY FED TO PERMIT HIM TO SEND MEMBERS OF HISSTAFF TO
USA FOR TRAINING ON A REGULAR BASIS. UAE CURRENCY BOARD
WILL PAY FOR THE TRAINING. END SUMMARY.

1. HOHAMMED S. HADI, MANAGER OF THE UAE CURRENCY BOARD IN
DUBAI, HAS ASKED US TO ADVISE AND ASSIST HIM IN SENDING
ANOTHER MEMBER OF HIS STAFF TO BE TRAINED BY THE FEDERAL
RESERVE BANK. HE WOULD LIKE TO SEND THE STAFFMEMBER TO THE
US IN EARLY SPRING (MARCH) FOR THREE MONTHS OF GENERAL
TRAINING WITH A SPECIALIZATION IN "MONEY MANAGEMENT".

2. HE ALSO WISHES TO RECEIVE A CALENDAR OF COURSES OFFERED
BY THE FED TO PEMIT HIM TO SCHEDULE A SERIES OF TRAINING
COURSES FOR YOUNG UAE NATIONALS WHO WORK FOR THE BOARD
SO THAT THEY MAY, IN A FEW YEARS, TAKE OVER ALL THE OPERATIONS
OF THE BOARD. HE WOULD ALSO BE INTERSTED IN ADVICE ON
UNIVERSITY TRAINING PROGRAMS TO WHICH HE MIGHT EVENTUALLY
SEND SOME MEMBERS OF HIS STAFF.

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3. HADI, WHO CURRENTLY HAS ONE OFFICER AT THE FED IN A TRAINING COUSE (HABIB KAZIM), SAYS THAT THE CURENCY BOARD WILL PAY FOR THE TRAINING PROGRAMS. IDEALLY, HADI WOULD LIKE TO KEEP ONE MEMBER OF HIS STAFF ON ROTATION IN THE US FOR TRAINING, SO THAT FOUR MIGHT GO EACH YEAR. HE WOULD CONSIDER POSSIBILITY OF EXPANDING PROGRAM IN LONG RUN TO INCLUDE OFFICERS FROM LOCAL BANKS AS WELL.

4. ACTION REQUESTED: WILL ADDRESSEES SEND US ANY INFORMATION THEY MAY HAVE ON TRAINING PROGRAM OFFEREED BY THE FED. CAN ADDRESSEES REFER US TO ANY OTHER SOURCES OF INFORMATION TO

PERMIT US TO BE FORTHCOMING WITH MR. HADI.

DICKMAN

NOTE BY OC/T: NOT PASSED FRB NY.

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